



## Butter - Oceania

Agricultural Marketing Service  
Dairy Market News

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The price range for Oceania butter expanded during the reporting period, as the low end decreased and the high end increased. Butter production is limited and inventories are tight as the 2024-2025 Oceania production season officially draws to a close. Domestic demand is seasonally light. Export demand is strong in the near term, but prices are expected to fall as milk production picks up again in the fall. During GDT event 381, prices increased for the July and August contracts, but fell across the September through December contracts. Overall, the GDT price index for butter did not change from event 380, suggesting sales of higher-priced butter in the near term were offset by sales of lower-priced butter later in the year. The volume of butter sold increased over GDT event 380 and the same time period last year.

Oceania Butter					
Freight	Commodity			Low Price	High Price
F.O.B. - Port	Butter	82% Butterfat	\$/MT	7,625	8,050

Information for the period May 26 - June 6, 2025, issued biweekly

### Secondary Sourced Information:

Dairy Australia recently released export data for Australia showing butter export volumes from July 2024 - March 2025 were 13,471 MT, up 79.0 percent from the same time period a year earlier.

During GDT event 381, on June 3, 2025, the average price for butter across all contracts periods was \$7,811, corresponding to no change in the butter price index from the prior event. The average price for the July contract was \$8,214, with the July price index up 3.4 percent.

More information on butter prices at the most recent GDT event can be found at <https://www.globaldairytrade.info/en/product-results/butter/>.

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TRISTAN HANON, PH.D. - 202-378-5813  
Email: [Tristan.Hanon@usda.gov](mailto:Tristan.Hanon@usda.gov)

### Additional Dairy Market News Information:

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